

November 17, 2017

Ronald Miller
Affordable Housing Accountants Ltd.
Affordable Housing Accountants Ltd, 1513 Perry Highway (16051-2415)
PORTERSVILLE, PA 16051-0217 0217

Dear Ronald Miller:

It is my pleasure to notify you that on November 16, 2017, the Pennsylvania Peer Review Committee accepted the report on the most recent System Review of your firm. The due date for your next review is November 30, 2020. This is the date by which all review documents should be completed and submitted to the administering entity.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Thank you for your cooperation and support of the profession's practice-monitoring programs.

Sincerely,



Heather Trower
Technical Manager
htrower@picpa.org 267-675-6253
Pennsylvania Institute of CPAs

CC: Mitchell McKenney

Firm Number: 900004153493

Review Number: 550181

BUCKLER, McKENNEY & NADZADI, P.C.

Certified Public Accountants

116 Fox Plan Road
Monroeville, PA 15146-2799
(412) 856-7880
FAX (412) 856-0510

11 West Market Street
Blairsville, PA 15717
(724) 459-5025
FAX (724) 459-5051

Mitchell K. McKenney, CPA
Jennifer Nadzadi, CPA

Merle L. Buckler, CPA (1931-1996)

September 7, 2017

Report on Firm's System of Quality Control

To the Partners of Affordable Housing Accountants, Ltd.
and the Peer Review Committee of the Pennsylvania Institute of Certified Public Accountants

We have reviewed the system of quality control for the accounting and auditing practice of Affordable Housing Accountants, Ltd. (the firm) in effect for the year ended May 31, 2017. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a System Review as described in the Standards may be found at www.aicpa.org/prsummary. The summary also includes an explanation of how engagements identified as not performed or reported in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

Firm's Responsibility

The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported in conformity with professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review.

Required Selections and Considerations

Engagements selected for review included engagements performed under *Government Auditing Standards*, including compliance audits under the Single Audit Act.

As part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

Opinion

In our opinion, the system of quality control for the accounting and auditing practice of Affordable Housing Accountants, Ltd. in effect for the year ended May 31, 2017, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass*

with deficiency(ies), or fail. Affordable Housing Accountants, Ltd. has received a peer review rating of pass.

Buckler, McKenney & Nadzadi

Buckler, McKenney & Nadzadi, P.C.